



No: 11/TTr-MBS-HĐQT

Hanoi, 24 March 2025

PROPOSAL OF THE BOARD OF DIRECTORS MB SECURITIES JOINT STOCK COMPANY

(Re: Approval of the adjustment of the Plan for using capital raised from the 2024 public offering of shares)

**Submitted to: GENERAL MEETING OF SHAREHOLDERS OF MB
SECURITIES JOINT STOCK COMPANY**

- Pursuant to the Enterprises Law No. 59/2020/QH11, the Law amending and supplementing a number of articles of the Enterprises Law No. 03/2022/QH15; the Securities Law No. 54/2019/QH14, the Law amending and supplementing a number of articles of the Securities Law No. 56/2024/QH15; other relevant legal provisions and documents amending, supplementing and guiding the implementation; Pursuant to the Charter of MB Securities Joint Stock Company (MBS);
- Pursuant to Resolution No. 01/NQ-MBS-ĐHĐCĐ dated March 28, 2024 of the 2024 Annual General Meeting of Shareholders of MB Securities Joint Stock Company;
- Pursuant to Resolution No. 38/NQ-MBS-HĐQT dated May 15, 2024 of the Board of Directors of MB Securities Joint Stock Company on implementing the plan to issue share purchase rights to existing shareholders to increase charter capital;
- Pursuant to the Certificate of Registration for Offering Shares No. 116/UBCK-GCN issued by the Chairman of the State Securities Commission on July 31, 2024;
- Pursuant to the Public Offering Results Report No. 165/MBS-BC dated September 24, 2024 of MB Securities Joint Stock Company;
- Pursuant to Official Dispatch No. 6307/UBCK-QLKD of the Securities Commission on the results of public offering of shares signed on September 26, 2024;
- Based on the capital usage situation in 2024 and capital demand in 2025;

The Board of Directors of MBS respectfully reports the use of capital raised from the 2024 public offering of shares and respectfully submits to the 2025 Annual General Meeting of Shareholders for approval the following content:

1. Situation of capital use from public offering shares in 2024

In accordance with Resolution No. 01/NQ-MBS-ĐHĐCĐ dated March 28, 2024, of the Annual General Meeting of Shareholders of MB Securities Joint Stock Company for the year 2024, which

approved the plan to issue share purchase rights to existing shareholders to increase the charter capital for 2024, the Board of Directors has successfully completed the public offering (issuing share purchase rights to existing shareholders) of 109,417,498 shares, raising a total amount of 1,094,174,980,000 VND.

The situation of using capital raised from the 2024 public offering of shares as follows:

No.	Content	The proposed use of the funds received has been approved (VND)	Actual amount used calculated as of Feb 28, 2025 (VND)	Unused funds from the offering as of Feb 28, 2025 (VND)
1	Investment in the development of information technology systems	50.000.000.000	0 (*)	50.000.000.000
2	Supplement capital for proprietary trading and underwriting activities	450.000.000.000	400.000.000.000	50.000.000.000
22.1	Supplement capital for proprietary trading activities	400.000.000.000	400.000.000.000	0
22.2	Supplement capital for issuance guarantees activities	50.000.000.000	0	50.000.000.000
3	Supplement and provide capital for margin lending activities (margin)	594.174.980.000	594.174.980.000	0
	Total	1.094.174.980.000	994.174.980.000	100.000.000.000

To ensure flexibility, the effectiveness of using capital, to ensure the interests of shareholders and the interests of the Company, while the IT projects have not yet had appropriate disbursement progress and no under-writing transactions have been implemented, the Company has deposited money at the bank. To optimize deposit interest rates, the Company has deposited for a 6-month term and flexibly use other capital sources to pay for IT projects arising in the fourth quarter of 2024 such as the SOC project, core facility costs, etc., so as of February 28, 2025, the unused amount of 100 billion is currently deposited at the bank.

2. Adjustment content of plan for using capital raised from public offering of shares in 2024

Based on the market situation and the actual business needs at MBS, in order to optimize the Company's capital resources and the interests of shareholders, the Board of Directors of MB Securities Joint Stock Company respectfully submits to the 2025 Annual General Meeting of Shareholders for approval to adjust the plan for using capital raised from the 2024 public offering of shares as follows:

No.	Content	Pre-Adjustment Plan (VND)	Adjustment Plan (VND)	Note
1	Investment in the development of information technology systems	50.000.000.000	0 (*)	
2	Supplement capital for proprietary trading and underwriting activities	450.000.000.000	400.000.000.000	In 2024, according to the company's Business Plan
22.1	Supplement capital for proprietary trading activities	400.000.000.000	400.000.000.000	
22.2	Supplement capital for issuance guarantees activities	50.000.000.000	0 (*)	
3	Supplement and provide capital for margin lending activities (margin)	594.174.980.000	694.174.980.000	In 2024-2025, according to the company's Business Plan
	Total	1.094.174.980.000	1.094.174.980.000	

(*) Converting using capital plan to supplement and provide capital for margin lending activities in 2025.

MBS Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval!!

Best Regards ./.

Recipient:

- As above;
- Archives: Board Office.

On behalf of the Board of Directors
CHAIRMAN



LE VIET HAI

Note: In the event of any discrepancies between the two language versions of this Document, the Vietnamese version shall prevail.

