



**VIETNAM THƯƠNG TÍN
COMMERCIAL JOINT STOCK BANK**

**REPORT ON THE USE OF PROCEEDS
FROM THE ADDITIONAL PUBLIC OFFERING OF SHARES
TO EXISTING SHAREHOLDERS UNDER RESOLUTION OF
THE GENERAL MEETING OF SHAREHOLDERS No.
01/2025/NQ-ĐHĐCĐ DATED 26 APRIL 2025
For the period from 31 December 2025 to 31 March 2026**

AUDITED

June 2026



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REPORT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Vietnam Thuong Tin Commercial Joint Stock Bank (the "Bank" or "Vietbank") presents this report together with the audited Report on the use of proceeds from the additional public offering of shares to existing shareholders under Resolution of the General Meeting of Shareholders No. 01/2025/NQ-ĐHĐCĐ dated 26 April 2025 for the period from 31 December 2025 to 31 March 2026 (the "Report on the use of proceeds from the additional share offering").

BOARD OF DIRECTORS, BOARD OF SUPERVISORS AND BOARD OF GENERAL DIRECTORS

The members of the Board of Directors, the Board of Supervisors, the Board of General Directors and the Chief Accountant of the Bank who managed the Bank during the period and up to the date of this Report on the use of proceeds from the additional share offering are as follows:

BOARD OF DIRECTORS

<u>Full name</u>	<u>Position</u>	<u>Date of appointment/dismissal</u>
Mr. Duong Nhat Nguyen	Chairman	Appointed on 26 April 2021
Mr. Nguyen Huu Trung	Vice Chairman	Appointed on 26 April 2021
	Independent Member	
Ms. Quach To Dung	Member	Appointed on 26 April 2021
Ms. Le Thi Xuan Lan	Member	Appointed on 26 April 2021
Ms. Luong Thi Huong Giang	Member	Appointed on 26 April 2021

BOARD OF SUPERVISORS

<u>Full name</u>	<u>Position</u>	<u>Date of appointment/dismissal</u>
Mr. Hua Ngoc Nghia	Head of the Board of Supervisors	Appointed on 26 April 2021
	Full-time Member	
Ms. Nguyen Do Xuan Dung	Full-time Member	Appointed on 26 April 2021
Mr. Mac Huu Danh	Full-time Member	Appointed on 26 April 2021

BOARD OF GENERAL DIRECTORS AND CHIEF ACCOUNTANT

<u>Full name</u>	<u>Position</u>	<u>Date of appointment/dismissal</u>
Mr. Le Thanh Quy Ngoc	Acting General Director	Appointed on 2 February 2026
Ms. Tran Tuan Anh	General Director	Dismissed on 2 February 2026
Mr. Pham Linh	Deputy General Director	Reappointed on 14 January 2026
Mr. Pham Danh	Deputy General Director	Reappointed on 31 January 2026
Ms. Tran Thi Ngoc Ly	Deputy General Director	Appointed on 2 February 2026
Mr. Nguyen Tien Sy	Deputy General Director	Dismissed on 2 February 2026
Ms. Nguyen Thi Thuy Minh	Chief Accountant	Appointed on 28 June 2025

EVENTS AFTER THE DATE OF THE REPORT ON THE USE OF PROCEEDS FROM THE ADDITIONAL SHARE OFFERING

As at the date of this Report on the use of proceeds from the additional share offering, the Board of General Directors of the Bank is of the opinion that no events have occurred that could change the figures in the Bank's Report on the use of proceeds from the additional share offering.

REPORT OF THE BOARD OF GENERAL DIRECTORS (CONTINUED)

LEGAL REPRESENTATIVE

The legal representative of the Bank as at the date of this Report on the use of proceeds from the additional share offering is Mr. Duong Nhat Nguyen – Chairman of the Board of Directors of the Bank.

Mr. Le Thanh Quy Ngoc – Acting General Director – has been authorized by Mr. Duong Nhat Nguyen to sign this Report on the use of proceeds from the additional share offering under Power of Attorney No. 52/2026/GUQ-CT.HDQT dated 2 February 2026.

AUDITORS

The accompanying Report on the use of proceeds from the additional share offering for the period from 31 December 2025 to 31 March 2026 has been audited by UHY Auditing and Consulting Company Limited.

RESPONSIBILITIES OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of the Bank is responsible for preparing the Report on the use of proceeds from the additional share offering, which gives a true and fair view of the use of proceeds from the additional public offering of shares to the Bank's existing shareholders. In doing so, the Bank must ensure full compliance with the Law on Credit Institutions, the Law on Enterprises, the Law on Securities, the resolutions of the General Meeting of Shareholders and of the Board of Directors, and other legal documents relevant to the preparation and presentation of the Report on the use of proceeds from the additional share offering.

In preparing this Report on the use of proceeds from the additional share offering, the Board of General Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the Report on the use of proceeds from the additional share offering;
- Design and implement an effective internal control system for the preparation and presentation of the Report on the use of proceeds from the additional share offering in order to mitigate the risk of error and fraud; and
- Prepare the Report on the use of proceeds from the additional share offering on a going concern basis unless it is inappropriate to presume that the Bank will continue in business.

The Board of General Directors of the Bank confirms that the Bank has complied with the above requirements in preparing and presenting the Report on the use of proceeds from the additional share offering.

The Board of General Directors of the Bank is also responsible for ensuring that proper accounting records are kept to reasonably reflect the use of proceeds from the Bank's additional share offering, and for ensuring that this Report complies with Vietnamese Accounting Standards, the Vietnamese Accounting System and other prevailing regulations on share offerings in Vietnam. The Board of General Directors is also responsible for safeguarding the assets of the Bank and hence for taking appropriate steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE BOARD OF GENERAL DIRECTORS (CONTINUED)

OTHER COMMITMENTS

The Board of General Directors commits that, in connection with the additional public offering of shares to existing shareholders to increase charter capital, the Bank has not violated its information disclosure obligations as prescribed by law.

For and on behalf of the Board of General Directors,

[Signed and sealed]

Le Thanh Quy Ngoc
Acting General Director
Can Tho, 25 June 2026



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No.: 759/2026/UHY-BCKT

INDEPENDENT AUDITORS' REPORT

On the Report on the use of proceeds from the additional public offering of shares to existing shareholders under Resolution of the General Meeting of Shareholders No. 01/2025/NQ-ĐHĐCĐ dated 26 April 2025 for the period from 31 December 2025 to 31 March 2026 of Vietnam Thuong Tin Commercial Joint Stock Bank

**To: The Board of Directors and the Board of General Directors
Vietnam Thuong Tin Commercial Joint Stock Bank**

We have audited the accompanying Report on the use of proceeds from the additional public offering of shares to existing shareholders under Resolution of the General Meeting of Shareholders No. 01/2025/NQ-ĐHĐCĐ dated 26 April 2025 for the period from 31 December 2025 to 31 March 2026 (the "Report on the use of proceeds from the additional share offering") of Vietnam Thuong Tin Commercial Joint Stock Bank (the "Bank" or "Vietbank"), prepared on 25 June 2026 and set out on pages 7 to 13. The Report on the use of proceeds from the additional share offering comprises the Report on the use of proceeds and the Notes to the Report on the use of proceeds.

Board of General Directors' Responsibility

The Board of General Directors of the Bank is responsible for the preparation and true and fair presentation of the use of proceeds from the Bank's additional share offering in accordance with the accounting policies presented in the accompanying Notes to the Report on the use of proceeds from the additional share offering, and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of the Report on the use of proceeds from the additional share offering that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the Report on the use of proceeds from the additional share offering based on our audit results. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Report on the use of proceeds from the additional share offering is free from material misstatement.

The audit work involves performing procedures to obtain audit evidence about the amounts and disclosures in the Report on the use of proceeds from the additional share offering. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Report on the use of proceeds from the additional share offering, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation of the Report on the use of proceeds from the additional share offering in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of General Directors, as well as evaluating the overall presentation of the Report on the use of proceeds from the additional share offering.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITORS' REPORT (CONTINUED)

Auditors' Opinion

In our opinion, the Report on the use of proceeds from the additional public offering of shares to existing shareholders under Resolution of the General Meeting of Shareholders No. 01/2025/NQ-ĐHĐCĐ dated 26 April 2025 for the period from 31 December 2025 to 31 March 2026 of Vietnam Thuong Tin Commercial Joint Stock Bank presents fairly, in all material respects, the use of proceeds from the Bank's additional share offering to existing shareholders in accordance with cash receipts and cash disbursements basis of accounting as described in the Notes to the Report on the use of proceeds from the additional share offering.

Other Matter

Without modifying our opinion above, we draw readers' attention to Section III of the Notes to the Report on the use of proceeds from the additional share offering, regarding the purpose of the report: the Report on the use of proceeds from the additional share offering has been prepared on a cash receipts and cash disbursements basis in respect of the capital raised from the additional share offering to existing shareholders. This Report on the use of proceeds from the additional share offering is intended solely to meet the requirements of State regulatory authorities in accordance with Decree No. 155/2020/NĐ-CP dated 31 December 2020 of the Government detailing the implementation of certain articles of the Law on Securities, as amended and supplemented by Decree No. 245/2025/NĐ-CP dated 11 September 2025 of the Government, and is not to be used for any other purpose.

This Report on the use of proceeds from the additional share offering should be read separately and does not relate to any Financial Statements of Vietnam Thuong Tin Commercial Joint Stock Bank.

[Signed and sealed]

[Signed]

Bui Minh Duc
Audit Director

Audit Practicing Registration Certificate No.:
5586-2026-112-1

For and on behalf of

**UHY AUDITING AND CONSULTING
COMPANY LIMITED**

Hanoi, 25 June 2026

Bui Duc Nam
Auditor

Audit Practicing Registration Certificate No.:
5142-2025-112-1

**REPORT ON THE USE OF PROCEEDS FROM THE ADDITIONAL SHARE
OFFERING**

**I. GENERAL INFORMATION ON THE ADDITIONAL PUBLIC OFFERING OF SHARES
TO EXISTING SHAREHOLDERS**

1. Issuer: Vietnam Thuong Tin Commercial Joint Stock Bank;
2. Name of offered shares: Shares of Vietnam Thuong Tin Commercial Joint Stock Bank;
3. Type of shares: Ordinary shares;
4. Par value: VND 10,000/share;
5. Offering price: VND 10,000/share;
6. Number of shares registered for offering: 270,940,550 shares;
7. Number of shares sold: 255,865,414 shares;
8. Offering method: Issuance of share subscription rights to existing shareholders;
9. Offerees: Existing shareholders named in the shareholder list finalized for the exercise of share subscription rights;
10. Proceeds: VND 2,558,654,140,000;
11. Period for subscription and payment for shares:
 - Period for transfer of subscription rights: From 21 November 2025 to 12 December 2025;
 - Period for subscription and payment: From 21 November 2025 to 19 December 2025;
12. Offering completion date: 19 December 2025;
13. Legal basis:
 - Resolution No. 01/2025/NQ-ĐHĐCĐ dated 26 April 2025 of the 2025 Annual General Meeting of Shareholders approving the 2025 charter capital increase plan;
 - Resolution No. 65/2025/NQ-HĐQT dated 9 May 2025 of the Board of Directors on the implementation of the plan for the additional offering of shares to existing shareholders of Vietnam Thuong Tin Commercial Joint Stock Bank;
 - Official Letter No. 4425/NHNN-QLGS dated 3 June 2025 of the State Bank of Vietnam ("SBV") on the charter capital increase of Vietbank;
 - Resolution No. 107/2025/NQ-HĐQT dated 10 July 2025 of the Board of Directors approving the public share offering plan;
 - Certificate No. 331/GCN-UBCK dated 30 September 2025 of the State Securities Commission of Vietnam ("SSC") on the registration of the additional public offering of shares;
 - Resolution No. 152/2025/NQ-HĐQT dated 6 October 2025 of the Board of Directors approving the record date for the list of shareholders entitled to exercise share subscription rights in the 2025 additional public offering of shares and certain other related matters;
 - Resolution No. 184/2025/NQ-HĐQT dated 1 December 2025 of the Board of Directors on adjusting the period for transfer of subscription rights and the period for subscription and payment in the 2025 additional public offering of shares.

**REPORT ON THE USE OF PROCEEDS FROM THE ADDITIONAL SHARE
OFFERING (CONTINUED)**

**I. GENERAL INFORMATION ON THE ADDITIONAL PUBLIC OFFERING OF SHARES
TO EXISTING SHAREHOLDERS (CONTINUED)**

- Resolution No. 203/2025/NQ-HĐQT dated 25 December 2025 of the Board of Directors approving the results of subscription and payment for shares by existing shareholders in the additional public offering, the plan for handling undistributed shares, and the results of the additional public offering through the issuance of subscription rights to existing shareholders;
- Report No. 113/2025/BC-VB dated 25 December 2025 of Vietnam Thuong Tin Commercial Joint Stock Bank on the results of the public offering of shares;
- Official Letter No. 9314/UBCK-QLCB dated 26 December 2025 of the SSC on the documents reporting the results of Vietbank's additional public offering of shares;
- Decision No. 179/QĐ-NHNN dated 5 February 2026 of the SBV on amending the charter capital of the Establishment and Operation License of Vietnam Thuong Tin Commercial Joint Stock Bank;
- Other relevant records and documents.

**II. RESULTS OF THE ADDITIONAL PUBLIC OFFERING OF SHARES TO EXISTING
SHAREHOLDERS**

Form of capital increase	Number of shares offered Shares	Number of shares subscribed Shares	Share price VND/share	Proceeds from the share offering VND
- Public offering of shares to existing shareholders	270,940,550	255,865,414	10,000	2,558,654,140,000
	270,940,550	255,865,414		2,558,654,140,000

- Structure of shareholders purchasing shares:

No.	Purchaser	Number of shares allocated Shares	Share price VND/share	Value VND	Allocation ratio %
1	Domestic investors	255,832,007	10,000	2,558,320,070,000	99.99%
2	Foreign investors and economic organizations in which foreign investors hold more than 50% of charter capital	33,407	10,000	334,070,000	0.01%
	Total	255,865,414		2,558,654,140,000	100%

**REPORT ON THE USE OF PROCEEDS FROM THE ADDITIONAL SHARE
OFFERING (CONTINUED)**

**II. RESULTS OF THE PUBLIC OFFERING OF ADDITIONAL SHARES TO EXISTING
SHAREHOLDERS (CONTINUED)**

- Total costs incurred (including VAT, if any) in connection with the additional public offering of shares to existing shareholders:

Cost item	Amount VND
- Issuance advisory fee	700,000,000
- Offering license fee	25,000,000
- Shareholder list finalization fee	11,550,000
- Other expenses	1,100,000
Total	737,650,000

**III. PLAN FOR THE USE OF PROCEEDS FROM THE PUBLIC OFFERING OF
ADDITIONAL SHARES TO EXISTING SHAREHOLDERS**

Pursuant to Resolution No. 107/2025/NQ-HĐQT dated 10 July 2025 of the Board of Directors approving the public share offering plan, the expected proceeds from the share offering of VND 2,709,405,500,000 will be used to supplement business capital, meeting credit demand so as to expand the Bank's operating capital in order to achieve its business growth targets for 2025 and subsequent years, in compliance with the law on credit institutions. The entire expected proceeds will be used as follows:

No.	Description	Amount (VND)	Expected disbursement period
	Supplementing business capital		
1	Lending to individual customers	959,405,500,000	Q4/2025 to 2026
2	Lending to SME corporate customers (small and medium-sized enterprises)	750,000,000,000	
3	Lending to large corporate customers	1,000,000,000,000	
	Total	2,709,405,500,000	

In the event that the proceeds from the plan for the additional offering of shares to existing shareholders are insufficient for all of the above purposes, the purposes will be prioritized in the descending order set out above, specifically as follows:

- Priority 1: Lending to individual customers; followed by;
- Priority 2: Lending to SME corporate customers (small and medium-sized enterprises);
- Priority 3: Lending to large corporate customers.

**REPORT ON THE USE OF PROCEEDS FROM THE ADDITIONAL SHARE
OFFERING (CONTINUED)**

**III. PLAN FOR THE USE OF PROCEEDS FROM THE PUBLIC OFFERING OF
ADDITIONAL SHARES TO EXISTING SHAREHOLDERS (CONTINUED)**

Based on the actual proceeds from the additional share offering, and following the order of priority for the use of capital allocated under Resolution No. 107/2025/NQ-HĐQT dated 10 July 2025 of the Board of Directors, the plan for the use of capital raised from the additional share offering to existing shareholders, based on the actual proceeds, is as follows:

No.	Description	Amount to be used under the original offering plan (VND)	Amount to be used based on actual offering results (VND)	Expected disbursement period
	Supplementing business capital			
1	Lending to individual customers	959,405,500,000	959,405,500,000	Q4/2025 to 2026
2	Lending to SME corporate customers (small and medium- sized enterprises)	750,000,000,000	750,000,000,000	
3	Lending to large corporate customers	1,000,000,000,000	849,248,640,000	
	Total	2,709,405,500,000	2,558,654,140,000	

**IV. USE OF PROCEEDS FROM THE PUBLIC OFFERING OF ADDITIONAL SHARES TO
EXISTING SHAREHOLDERS**

The proceeds from the public offering of additional shares to existing shareholders were actually used as set out in the table below:

No.	Item	Amount to be used based on actual offering results (1)	Amount actually used (2)	Difference (2) – (1)	Actual period of use
	Supplementing business capital	2,558,654,140,000	2,558,654,140,000	-	
1	Lending to individual customers	959,405,500,000	959,405,500,000	-	From 31 December 2025 to 31 March 2026
2	Lending to SME corporate customers (small and medium- sized enterprises)	750,000,000,000	750,000,000,000	-	
3	Lending to large corporate customers	849,248,640,000	849,248,640,000	-	

Can Tho, 25 June 2026

Prepared by

[Signed]

Le Thi Kim Ngan

Chief Accountant

[Signed]

Nguyen Thi Thuy Minh

Acting General Director

[Signed and sealed]

Le Thanh Quy Ngoc

**NOTES TO THE REPORT ON THE USE OF PROCEEDS FROM THE ADDITIONAL SHARE
OFFERING**

These notes form an integral part of, and should be read in conjunction with, the accompanying Report

**NOTES TO THE REPORT ON THE USE OF PROCEEDS FROM THE ADDITIONAL
SHARE OFFERING**

I. OVERVIEW OF VIETNAM THUONG TIN COMMERCIAL JOINT STOCK BANK

Operating characteristics of the Bank

Vietnam Thuong Tin Commercial Joint Stock Bank (the "Bank") is a joint stock commercial bank established and registered to operate in Vietnam.

The Bank was established under Operating License No. 2399/QĐ/NHNN issued by the State Bank of Vietnam ("SBV") on 15 December 2006 and Business Registration Certificate No. 2200269805 first issued by the Department of Planning and Investment of Soc Trang Province on 12 January 2007, as amended for the 28th time on 28 August 2023. The Bank's Operating License No. 2399/QĐ/NHNN was replaced and supplemented by Establishment and Operation License No. 05/GP-NHNN issued by the SBV on 24 February 2023, Decision No. 1900/QĐ/NHNN issued by the SBV on 12 September 2024, Decision No. 2758/QĐ/NHNN issued by the SBV on 25 December 2024, Decision No. 1381/QĐ-QLGS5 issued by the SBV on 24 June 2025, Decision No. 2778/QĐ/NHNN issued by the SBV on 17 July 2025, Decision No. 1949/QĐ-QLGS5 issued by the SBV on 8 August 2025, Decision No. 05/QĐ-QLGS5 issued by the SBV on 3 February 2026 and Decision No. 179/QĐ-NHNN issued by the SBV on 5 February 2026.

The Bank's term of operation is 50 years from 15 December 2006.

Principal business lines and activities

The principal activities of the Bank are: providing banking services, including mobilizing and receiving short-, medium- and long-term deposits from various organizations and individuals; granting short-, medium- and long-term loans to various organizations and individuals based on the nature and capacity of the Bank's capital sources; conducting foreign exchange transactions and trading gold bars; providing international trade finance services; discounting commercial papers, bonds and other valuable papers; providing factoring services; providing cash management services, banking and financial advisory services, asset safekeeping services and safe deposit box leasing; trading Government bonds and corporate bonds; entrusted lending and receiving entrustment for lending; insurance agency; leasing out part of the Bank's owned business premises that are not fully used; and providing payment services and other banking services permitted by the SBV.

Charter capital

The Bank's charter capital as at 31 March 2026 was VND 10,768,973,840,000.

Head office and operating network

Head office: No. 47 Tran Hung Dao, Phu Loi Ward, Can Tho City, Vietnam. As at 31 March 2026, the Bank had one (01) Head Office, thirty (30) branches and one hundred and two (102) transaction offices in provinces and cities nationwide.

**NOTES TO THE REPORT ON THE USE OF PROCEEDS FROM THE ADDITIONAL SHARE
OFFERING**

These notes form an integral part of, and should be read in conjunction with, the accompanying Report

**NOTES TO THE REPORT ON THE USE OF PROCEEDS FROM THE ADDITIONAL
SHARE OFFERING (CONTINUED)**

**I. OVERVIEW OF VIETNAM THUONG TIN COMMERCIAL JOINT STOCK BANK
(CONTINUED)**

As at 31 March 2026, the Bank had one (01) subsidiary as follows:

Company name	Business Registration Certificate	Business sector	Bank's ownership (%)
Vietnam Thuong Tin Commercial Joint Stock Bank Debt Management and Asset Exploitation One Member Limited Liability Company	Business Registration Certificate No. 0310898270, amended for the 7th time on 3 April 2025, issued by the Department of Finance of Ho Chi Minh City	Debt management and asset exploitation	100%

The principal activities of the subsidiary are: managing loans and loan collateral; managing collateral records; restructuring loans; and purchasing and selling debts to and from other credit institutions.

II. REPORTING CURRENCY

The currency used in this Report is the Vietnamese Dong (VND).

**III. BASIS OF PRESENTATION OF THE REPORT ON THE USE OF PROCEEDS FROM
THE ADDITIONAL SHARE OFFERING**

Basis of preparation of the Report on the use of proceeds from the additional share offering

The Report on the use of proceeds from the additional share offering has been prepared in accordance with Decree No. 155/2020/NĐ-CP dated 31 December 2020 of the Government detailing the implementation of certain articles of the Law on Securities, as amended and supplemented by Decree No. 245/2025/NĐ-CP dated 11 September 2025 of the Government, and other legal regulations relevant to the preparation and presentation of the Report on the use of proceeds from the additional share offering.

The Report on the use of proceeds from the additional share offering has been prepared on a cash receipts and cash disbursements basis and forms part of the Bank's total cash inflows and cash outflows.

Reporting period

The Report on the use of proceeds from the additional share offering has been prepared for the use of proceeds from the additional share offering to existing shareholders for the period from 31 December 2025 to 31 March 2026.



**VIETNAM THUONG TIN COMMERCIAL
JOINT STOCK BANK**
No. 47 Tran Hung Dao, Phu Loi Ward, Can Tho
City, Vietnam

**REPORT ON THE USE OF PROCEEDS
FROM THE ADDITIONAL SHARE
OFFERING**
For the period from 31 December 2025
to 31 March 2026

**NOTES TO THE REPORT ON THE USE OF PROCEEDS FROM THE ADDITIONAL SHARE
OFFERING**

These notes form an integral part of, and should be read in conjunction with, the accompanying Report

**NOTES TO THE REPORT ON THE USE OF PROCEEDS FROM THE ADDITIONAL
SHARE OFFERING (CONTINUED)**

**III. BASIS OF PRESENTATION OF THE REPORT ON THE USE OF PROCEEDS FROM
THE ADDITIONAL SHARE OFFERING (CONTINUED)**

Purpose of the report

The Report on the use of proceeds from the additional share offering has been prepared on a cash receipts and cash disbursements basis in respect of the capital raised from the additional share offering to existing shareholders. This Report on the use of proceeds from the additional share offering is intended solely to meet the requirements of State regulatory authorities in accordance with Decree No. 155/2020/NĐ-CP dated 31 December 2020 of the Government detailing the implementation of certain articles of the Law on Securities, as amended and supplemented by Decree No. 245/2025/NĐ-CP dated 11 September 2025 of the Government, and is not to be used for any other purpose.

This Report should be read separately and does not relate to any Financial Statements of Vietnam Thuong Tin Commercial Joint Stock Bank.

Can Tho, 25 June 2026

Prepared by

Chief Accountant

Acting General Director

[Signed]

[Signed]

[Signed and sealed]

Le Thi Kim Ngan

Nguyen Thi Thuy Minh

Le Thanh Quy Ngoc