

STATE BANK OF VIETNAM

No.: 4145 /NHNN-QLGS

Re: Increase in PGBank's charter capital

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, May 20, 2026

PGBANK	
INCOMING DOCUMENT	
No.: 1571	Date: 22/05/2026

To: Prosperity and Growth Commercial Joint Stock Bank

With respect to the request for approval for an increase in the charter capital of Prosperity and Growth Commercial Joint Stock Bank (PGBank) in Official Letter No. 474/2026/CV.-PGB dated May 4, 2026 and the enclosed dossier and documents, the Governor of the State Bank of Vietnam (SBV) provides the following opinions:

1. Approves PGBank's increase in charter capital by an additional amount of up to VND 3,184,123,920,000 (three trillion one hundred eighty-four billion one hundred twenty-three million nine hundred twenty thousand dong) through the issuance of shares to pay dividends from accumulated undistributed profits of up to VND 511,190,700,000 (five hundred eleven billion one hundred ninety million seven hundred thousand dong) and an offering of shares to existing shareholders of up to VND 2,672,933,220,000 (two trillion six hundred seventy-two billion nine hundred thirty-three million two hundred twenty thousand dong), in accordance with the charter capital increase plan approved by PGBank's 2026 Annual General Meeting of Shareholders in Resolution No. 02/2026/NQ-DHDCD dated April 21, 2026 and by PGBank's Board of Directors in Resolution No. 105/2026/NQ-HDQT dated April 23, 2026.

2. PGBank is required to:

2.1. Carry out the charter capital increase specified in Point 1 above in accordance with law, including compliance, after the capital increase, with the shareholding limits applicable to each shareholder and to a shareholder together with its related persons under the 2024 Law on Credit Institutions (as amended and supplemented) and the SBV's guiding documents.

2.2. PGBank may carry out the capital increase specified in Point 1 above only when it complies with applicable law.

2.3. Notify in writing investors purchasing PGBank shares that they must fully perform the obligations of shareholders in accordance with Article 62 of the 2024 Law on Credit Institutions, Article 12 of Circular No. 50/2025/TT-NHNN dated December 24, 2025 of the Governor of the SBV prescribing dossiers and procedures for approval of certain changes of commercial banks and foreign bank branches, and other relevant legal instruments, including noting that investors must:

- Assume legal responsibility for the legality of the source of funds used to contribute capital, purchase shares or receive transfers of shares in PGBank; not use funds provided as credit by a credit institution or foreign bank branch, or funds raised through the issuance of corporate bonds, to purchase or receive transfers of PGBank shares; and not contribute capital to or purchase shares in PGBank in the name of another individual or legal entity in any form, except for entrustment permitted by law;

A shareholder accepting an investment entrustment from another organization or individual must provide PGBank with information on the beneficial owner of the shares held by that shareholder under the investment entrustment in PGBank. PGBank may suspend the shareholder rights of any shareholder accepting an investment entrustment if that shareholder fails to provide information, or provides incomplete or inaccurate information, on the beneficial owner of the shares.

- Comply with the provisions of the 2024 Law on Credit Institutions on the shareholding limits applicable to each shareholder and to a shareholder together with its related persons.
- Comply with the provisions applicable to major shareholders and to a major shareholder together with its related persons.

2.4. After completing the share issuance in accordance with law, PGBank shall carry out the procedures for amendment and supplementation of its License in accordance with the SBV's guiding documents and other relevant legal instruments.

3. This Official Letter shall remain valid for 12 months from the date of signing./.

Recipients:

- As above;
- The Governor (for reporting);
- Deputy Governor Pham Quang Dung (for reporting);
- Director General, Credit Institutions Management and Supervision Department;
- Filed: Office, QLGS5, BTH.LIEN.

**BY ORDER OF THE GOVERNOR
FOR THE DIRECTOR GENERAL
CREDIT INSTITUTIONS
MANAGEMENT AND
SUPERVISION DEPARTMENT
DEPUTY GENERAL DIRECTOR**

(Signed and sealed)

Vu Duy Tin