

Hanoi, June 16, 2021

LICENSE
FOR ESTABLISHMENT AND OPERATION OF COMMERCIAL JOINT STOCK BANK
THE GOVERNOR OF THE STATE BANK OF VIETNAM

Pursuant to the Law on the State Bank of Vietnam dated June 16, 2010;

Pursuant to the Law on Credit Institutions dated June 16, 2010 and the Law amending and supplementing a number of articles of the Law on Credit Institutions dated November 20, 2017;

Pursuant to the Government's Decree No. 16/2017/ND-CP dated February 17, 2017 defining the functions, tasks, powers and organizational structure of the State Bank of Vietnam;

Pursuant to Circular No. 40/2011/TT-NHNN dated December 15, 2011 of the State Bank of Vietnam providing for the licensing, organization and operation of commercial banks, foreign bank branches, representative offices of foreign credit institutions and other foreign organizations with banking operations in Vietnam (as amended and supplemented);

Considering the Application for re-issuance of the Operation License and addition of operational contents in Official Dispatch No. 812/2020/CV-PGBank dated December 03, 2020, No. 813/2020/CV-PGBank dated December 03, 2020 and attached dossiers of Petrolimex Group Commercial Joint Stock Bank;

At the proposal of the Chief Banking Inspector and Supervisor,

DECIDES:

Article 1. To re-issue Operation License No. 0045-NH/GP dated November 13, 1993 to Petrolimex Group Commercial Joint Stock Bank as follows:

1. Name of the Bank:

- Full name in Vietnamese: Ngân hàng thương mại cổ phần Xăng dầu Petrolimex.
- Full name in English: Petrolimex Group Commercial Joint Stock Bank.
- Abbreviated name in Vietnamese: Ngân hàng Xăng dầu Petrolimex.
- Abbreviated name in English: PG Bank.

2. Head office address: 16th, 23rd and 24th Floors, MIPEC Building, No. 229 Tay Son Street, Nga Tu So Ward, Dong Da District, Hanoi City.

Article 2. The charter capital of Petrolimex Group Commercial Joint Stock Bank is VND 3,000,000,000,000 (in words: Three trillion Vietnamese dong).

Article 3. The operating duration of Petrolimex Group Commercial Joint Stock Bank is 99 years from November 13, 1993.

Article 4. Scope of operations

Petrolimex Group Commercial Joint Stock Bank is permitted to conduct operations of a commercial bank in accordance with the provisions of law and of the State Bank of Vietnam, including the following operations:

- 1) Receiving demand deposits, term deposits, savings deposits and other types of deposits.
- 2) Extending credit in the following forms:
 - a) Lending;

- b) Discounting and rediscounting negotiable instruments and other valuable papers;
 - c) Bank guarantee;
 - d) Issuing credit cards;
 - dd) Domestic factoring.
- 3) Opening payment accounts for customers.
 - 4) Providing domestic payment services:
 - a) Providing payment instruments;
 - b) Providing payment services by cheque, payment order, payment authorization, collection order, collection authorization, letter of credit, bank card, collection and disbursement services.
 - 5) Opening accounts:
 - a) Opening accounts at the State Bank of Vietnam;
 - b) Opening accounts at other credit institutions and foreign bank branches.
 - 6) Organizing internal payment, participating in the national interbank payment system.
 - 7) Cash management services, banking and financial consultancy; asset management and safekeeping services, leasing of safes and safety deposit boxes.
 - 8) Corporate financial consultancy, consultancy on purchase, sale, consolidation and merger of enterprises, and investment consultancy.
 - 9) Participating in bidding, purchasing and selling Treasury bills, negotiable instruments, Government bonds, State Bank bills and other valuable papers in the monetary market.
 - 10) Purchasing and selling Government bonds and corporate bonds.
 - 11) Monetary brokerage services.
 - 12) Issuing certificates of deposit, promissory notes, bills, and bonds to mobilize capital in accordance with the provisions of the Law on Credit Institutions 2010 (as amended and supplemented), the Law on Securities, regulations of the Government and guidelines of the State Bank of Vietnam.
 - 13) Borrowing funds from the State Bank of Vietnam in the form of refinancing under the provisions of the Law on the State Bank of Vietnam and guidelines of the State Bank of Vietnam.
 - 14) Borrowing, lending, depositing, and receiving deposits of funds with/from credit institutions, foreign bank branches, domestic and foreign financial institutions in accordance with the provisions of law and guidelines of the State Bank of Vietnam.
 - 15) Contributing capital, purchasing shares in accordance with the provisions of law and guidelines of the State Bank of Vietnam.
 - 16) Entrusting, accepting entrustment, acting as agent in areas related to banking operations, insurance business, asset management in accordance with the provisions of law and guidelines of the State Bank of Vietnam.
 - 17) Trading and providing foreign exchange services in the domestic market and the international market within the scope stipulated by the State Bank of Vietnam.
 - 18) Providing commodity price derivative products.
 - 19) Purchasing debts.
 - 20) Other operations (upon being approved by the State Bank).

Article 5. During its operation, Petrolimex Group Commercial Joint Stock Bank must comply with Vietnamese law.

Article 6. This License takes effect from the date of signing and supersedes Operation License No. 0045-NH/GP dated November 13, 1993 issued by the State Bank to Dong Thap Muoi Rural Commercial Joint Stock Bank; Decision No. 212/QD-NH5 dated November 13, 1993 of the Governor of the State Bank "On the issuance of the operation license to Dong Thap Muoi Rural Commercial Joint Stock Bank"; Decision No. 125/QD-NHNN dated January 12, 2007 of the Governor of the State Bank "On the approval of the conversion of the operational model of Dong Thap Muoi Rural Commercial

Joint Stock Bank"; Decision No. 368/QD-NHNN dated February 08, 2007 of the Governor of the State Bank "On the approval of the renaming of Dong Thap Muoi Rural Commercial Joint Stock Bank into Petrolimex Group Commercial Joint Stock Bank"; Decision No. 3209/QD-NHNN dated December 25, 2009 of the Governor of the State Bank "On the approval of the request for relocation of the head office of Petrolimex Group Commercial Joint Stock Bank"; Decision No. 03/QD-NHNN dated January 05, 2012 of the Governor of the State Bank "On amending and supplementing the Operation License regarding the change of the head office location of Petrolimex Group Commercial Joint Stock Bank"; Decision No. 2196/QD-NHNN dated September 23, 2010 of the Governor of the State Bank "Approving the request to conduct domestic factoring operations of Petrolimex Group Commercial Joint Stock Bank"; Decision No. 3061/QD-NHNN dated December 30, 2013 of the Governor of the State Bank "On amending the contents of the Operation License of Petrolimex Group Commercial Joint Stock Bank"; Decision No. 08/QD-NHNN dated January 07, 2016 of the Governor of the State Bank "On amending the contents of the License for Establishment and Operation of Petrolimex Group Commercial Joint Stock Bank"; Decision No. 2214/QD-NHNN dated October 24, 2017 of the Governor of the State Bank "On amending and supplementing the License of Petrolimex Group Commercial Joint Stock Bank".

Article 7. The re-issued License for Petrolimex Group Commercial Joint Stock Bank is made in five (05) originals: one (01) copy issued to Petrolimex Group Commercial Joint Stock Bank; one (01) copy for business registration; three (03) copies archived at the State Bank of Vietnam (one copy archived at the Office of the State Bank of Vietnam, one copy archived at the State Bank of Vietnam - Hanoi Branch, one copy archived in the dossier for re-issuance of the Operation License of Petrolimex Group Commercial Joint Stock Bank)/.

Recipients:

- As Article 7;
- SBV Board of Management (for report);
- Hanoi People's Committee; }
- Ministry of Public Security; } (for coordination);
- Ministry of Planning & Investment; }
- Archived: Office, Banking Inspection and Supervision (3 copies).

**FOR THE GOVERNOR
DEPUTY GOVERNOR**

(Signed and sealed)

Doan Thai Son

Note: In the event of any discrepancies between the two language versions of this Document, the Vietnamese version shall prevail.